

# **Annual Report 2005**

## **Australian Orthopaedic Association Research Foundation**

### **Treasurers Report - 12 September 2005**

I would at the outset refer you to the audited accounts of the AOA Research Foundation which are on the website under the Research Foundation link. You will see that, as in previous years, the membership of the AOA again has generously supported the activities of the research foundation and, in addition, for the first time, there has been an allocation of monies from the AOA Special Purpose Fund, to the Research Foundation. This has greatly assisted the amount of funding awarded as grants and has also added to our capital base.

In addition, there has been a good response to the initiative from the Foundation to raise non-dedicated funds from industry by way of sponsorship. Two \$10,000 sponsorships have been received for 2005-2006 and, in general terms, the industry looked very kindly on this approach which will enable the Foundation to increase the asset base to improve distribution of funds for research in the future.

We appear to be well on the way to achieving our \$5,000,000 asset base by the year 2010 so that more meaningful grants can be allocated for quality research in the future.

Again, I would refer you to the website for the full financial report of the foundations activities for the 2004-2005 financial year.

**Dr James G Bodel  
Honorary Treasurer of the  
Australian Orthopaedic Association Research Foundation**